

FORM OF INSTRUCTION IN RESPECT OF A LETTER OF ALLOCATION

(issued to holders of Certificated Jasco Shares only)

(The letters of allocation will be listed and suspended under the share code "JSCN" and ISIN number "ZAE000306676")

IMPORTANT: If you are in doubt as to how to deal with this Form of Instruction, you should consult your CSDP, Broker, banker, legal adviser, accountant, banker or other professional adviser immediately.

The definitions and interpretations commencing on page 9 of the accompanying Rights Offer Circular dated 18 January 2022, apply, *mutatis mutandis*, to this Form of Instruction.

The electronic record for Certificated Shareholders is being maintained by JSE Investor Services Proprietary Limited. This has made it possible for Certificated Shareholders, who are eligible to participate in the Rights Offer, to enjoy the same rights and opportunities as those Shareholders who have already Dematerialised their Jasco Shares.

Should you wish to take up all or part of your Rights to which you are entitled in terms of the Rights Offer, you must complete this Form of Instruction and return it to the Transfer Secretaries at the address set out overleaf.

Each alteration to this Form of Instruction must be signed in full and not merely initialed.

EXCHANGE CONTROL
REGULATIONS
ENDORSEMENT



A partially underwritten non-renounceable Rights Offer of 157 142 857 Jasco Shares to be issued at a Subscription Price of 35 cents per Share, in the ratio of 68.52582 Rights Offer Shares for every 100 Jasco Shares held at the close of business on Friday, 28 January 2022.

A copy of this Form of Instruction, together with the Rights Offer Circular and other requisite documents have been lodged with the Companies and Intellectual Property Commission.

2022

Rights Offer Declaration and Finalisation Data announcement released on SENS	Monday, 17 January
Rights Offer Circular published on Jasco's website	Tuesday, 18 January
Distribution of Rights Offer Circular to Shareholders	Thursday, 20 January
Last day to trade in Jasco Shares in order to participate in the Rights Offer (<i>cum entitlement</i>)	Tuesday, 25 January
Nil paid letters of allocation listed and suspended from trading under JSE code JSCN and ISIN ZAE000306676 at 09:00	Wednesday, 26 January
Jasco Shares commence trading <i>ex-Rights</i> on the JSE at 09:00	Wednesday, 26 January
Last day to post Rights Offer Circular to (Certificated) Shareholders	Wednesday 26 January
Record Date for the Rights Offer	Friday, 28 January
Rights Offer opens at 09:00	Monday, 31 January
Rights Offer Circular and Form of Instruction emailed/ posted to Dematerialised Shareholders	Monday, 31 January
Dematerialised Shareholders will have their Letters of Allocation credited to their accounts held at their CSDP or broker at 09:00	Monday, 31 January
Last day to trade in respect of the take-up (no trading permitted in the Form of Instruction in respect of the Letters of Allocation which is issued for processing purposes only)	Tuesday, 1 February
Payment made and Form of Instruction lodged by Certificated Shareholders wishing to exercise all or part of their entitlement at the Transfer Secretaries by 12:00 on	Friday, 4 February
Certificated Shareholders will have their Letters of Allocation credited to an electronic account held at the Transfer Secretaries	Friday, 4 February
Rights Offer closes at 12:00	Friday, 4 February
Record Date for take-up in terms of the Rights Offer	Friday, 4 February
Listing of Rights Offer Shares at the commencement of business	Monday, 7 February
CSDP or Broker accounts in respect of Shareholders holding Dematerialised Shares will be updated with Rights Offer Shares and debited with any payments due on	Monday, 7 February
Results of Rights Offer announced on SENS, including information regarding the method/ratio/formula applied to the allocation of the excess rights	Monday, 7 February
In respect of successful excess applications for Non-committed Rights Offer Shares (if applicable)	Wednesday, 9 February
In respect of unsuccessful excess applications for Non-committed Rights Offer Shares (if applicable), refunds made to Shareholders holding Certificated Shares	Wednesday, 9 February

Notes:

- 7.1.1 All references to dates and times are to local dates and times in South Africa.
- 7.1.2 Shareholders of Dematerialised Jasco Shares are required to notify their CSDP or Broker of the action they wish to take in respect of the Rights Offer in the manner and by the time stipulated in the agreement governing the relationship between the Dematerialised Shareholder and his CSDP or Broker.
- 7.1.3 Jasco Share certificates may not be Dematerialised or rematerialised between Wednesday, 26 January 2022 and Friday, 28 January 2022, both days inclusive.
- 7.1.4 CSDPs effect payment in respect of holders of Dematerialised Rights Offer Shares on a delivery versus payment basis.
- 7.1.5 Dematerialised Shareholders will have their accounts at their CSDP or Broker automatically credited with their Rights and Certificated Shareholders will have their Rights credited to an account at the Transfer Secretaries.

THIS FORM OF INSTRUCTION MUST BE COMPLETED IN ITS ENTIRETY AND RETURNED TO THE TRANSFER SECRETARIES:

JSE Investor Services Proprietary Limited
 13th Floor, 19 Ameshoff Street
 Braamfontein
 (PO Box 4844, Johannesburg, 2000)

Name and address of Jasco Shareholder	Serial number
	Enquiries in connection with this Form of Instruction should be made to JSE Investor Services Proprietary Limited quoting this serial number:

Account number	Number of Jasco Shares deemed to be held at the close of business on Friday, 28 January 2022	Number of Rights Offer Shares to which you are entitled based on your deemed holding as at record date	Amount payable at the cost of 35 cents per Rights Offer Share
(1)	(2)	(3)	R (4)

Acceptance of Rights Offer Shares (to be completed by the applicant)	Number of Rights Offer Shares subscribed for	Amount due at the cost of 35 cents per Rights Offer Share
	(5)	R (6)

Excess application (to be completed by acceptors wishing to apply for Excess Rights Shares)	Number of excess non-committed Rights Offer Shares applied for	Amount due at the cost of 35 cents per Rights Offer Share
	(7)	R (8)

Payment	EFT Swift Reference number	Amount of EFT(6) + (8)
To be received by no later than 12:00 (South African time) on Friday, 4 February 2022		
Applicant's telephone number: (office hours): ()	And/or cellphone number: ()	and/or (home):
Applicant's email address:		
Signature:		Date:

Dear Sir/Madam

1. RIGHTS OFFER

Jasco hereby offers, upon the terms and conditions stated in the Rights Offer Circular dated Tuesday, 18 January 2022 (which shall, in if conflict with the information set out below, take precedence) to the holder(s) of the number of Jasco Shares in Block (2), recorded in the Register at the close of business on Friday, 28 January 2022 (Record Date for the Rights Offer – the initial record date), rights to subscribe for the number of Rights Offer Shares set out in Block (3).

The Subscription Price is 35 cents per Rights Offer Share, payable in Rand.

2. ALLOCATION

The number of Rights Offer Shares stated in Block (3) has been allocated for subscription to the Jasco Shareholder named in Block (1). The allocation of Rights Offer Shares will be such that Jasco Shareholders will not be allocated a fraction of a new Jasco Share.

3. ACCEPTANCE

3.1 Jasco Shareholders who wish to accept the Rights Offer to subscribe for Rights Offer Shares must complete Blocks (5), (6) and (7).

3.2 If the Jasco Shareholder whose name appears in Block (1) wishes to subscribe for the Rights Offer Shares stated in Block (3) (or any lesser number), this Form of Instruction duly completed together with payment by way of an EFT swift reference number (details of the designated bank account are available from the corporate actions department of the Transfer Secretaries on 0861 472 644 (if calling from within South Africa and on +27 11 029 0112), or via email at specialprojects@jseinvestorservices.co.za must be delivered or sent by registered post (in the latter's case at the sender's risk) to the Transfer Secretaries above, to be received by 12:00 on Friday, 4 February 2022. All acceptances of the Rights Offer sent by post by the beneficial holder will be accepted, provided the envelope is received by no later than 12:00 on Friday, 4 February 2022. No late postal acceptances will be accepted.

3.3 The lodging or posting of this duly completed Form of Instruction and the payment in compliance with 3.2 above will be an acceptance of the Rights Offer by the Shareholder concerned and an irrevocable authority to allot the Rights Offer Shares in question, subject to the MOI of Jasco.

- 3.4 No acknowledgement of receipt will be given for an EFT received in accordance with the Rights Offer.
- 3.5 If this Form of Instruction is not lodged and completed fully and properly (the Transfer Secretaries shall be entitled to determine in their sole and absolute discretion whether such Form of Instruction has been completed fully and properly), and payment of the required amount is not received, by 12:00 on Friday, 4 February 2022 in terms of the provision of 3.2 above, then the Jasco Shareholder will be deemed to have declined the Rights Offer to subscribe for Rights Offer Shares in terms of the Rights Offer and the right to subscribe for Rights Offer Shares offered in terms of this Form of Instruction lapse, irrespective of who holds it.

GENERAL INSTRUCTIONS AND NOTES:

1. POWERS OF ATTORNEY

If this Form of Instruction is signed under a power of attorney then such power of attorney must be sent to the Transfer Secretaries, for registration, unless it has already been registered by them.

2. DECEASED ESTATES AND TRUSTS

Rights Offer Shares will not be allocated in the name of a deceased estate, a trust or a person under contractual disability. Therefore, when the Rights to Rights Offer Shares has accrued to a deceased person, an estate, the executor or trustee, parent/guardian or curator (as the case may be) must complete Form A on page 4 of this Form of Instruction in his representative capacity (which authority must be lodged with the Transfer Secretaries) Letters of Executorship (if not previously registered) should be submitted to the Transfer Secretaries for record purposes.

3. JOINT HOLDERS

All joint holders of Jasco Shares must sign where applicable.

4. SHARE CERTIFICATES

4.1 If the Rights Offer is accepted, then the shareholder must contact the Transfer Secretary.

5. JURISDICTION

The distribution of this Rights Offer Circular, the Rights Offer, the Form of Instruction and the transfer of the Rights Offer Shares and/or the Rights to subscribe for the Rights Offer Shares in jurisdictions other than South Africa may be restricted by law and failure to comply with any of those restrictions may constitute a violation of the laws of any such jurisdiction. Neither this Rights Offer Circular, nor any Form of Instruction, may be regarded as an offer in any jurisdiction in which it is illegal to make such an offer. In those circumstances, this Rights Offer Circular and any Form of Instruction are sent for information purposes only.

It is the responsibility of any person outside South Africa (including, without limitation, nominees, agents and trustees for such persons) receiving this Rights Offer Circular and wishing to take up Rights under the Rights Offer, to satisfy himself as to full observance of the applicable laws of any relevant territory, including obtaining any requisite Governmental or other consents, observing any other requisite formalities and paying any issue, transfer or other taxes due in such territories.

6. EXCHANGE CONTROL REGULATIONS

6.1 The following summary is intended only as a guide and is, therefore, not comprehensive. If you are in any doubt as to the appropriate course of action, please consult your professional adviser.

6.2 In terms of the Exchange Control Regulations, non-residents who are not former residents may:

6.2.1 take up Rights allocated to them in terms of the Rights Offer;

6.2.2 subscribe for the Rights Offer Shares in terms of the Rights Offer, provided payment is received through normal banking channels or from a non-resident account. Share certificates issued pursuant to the application must be endorsed "non-resident".

6.3 Where a Right in terms of the Rights Offer falls due to an emigrant of the Common Monetary Area ("emigrant"), which Right is based on an investment which is blocked in terms of the Exchange Control Regulations, then blocked funds may be used to:

6.3.1 take up Rights allocated to such emigrant in terms of the Rights Offer; and

6.3.2 subscribe for Rights Offer Shares in terms of the Rights Offer.

6.4 All applications by emigrants using blocked Rand for the above purposes must be made through the South African Authorised Dealer controlling their blocked assets. Jasco Share certificates issued pursuant to blocked Rand transactions must be endorsed "non-resident" and placed under the control of the Authorised Dealer through whom the payment was made.

6.5 NON-RESIDENT SHAREHOLDERS

The attention of Shareholders resident outside the Common Monetary Area is drawn to paragraph 4.7 of the Rights Offer Circular. It is the responsibility of all such persons (including without limitation, nominees and trustees) wishing to accept, the Rights Offer to satisfy themselves of the full observance of the laws of any relevant territory in connection therewith, including obtaining any requisite Governmental or other consents, observing any other requisite formalities and paying any issue, transfer or other taxes in connection therewith due in such territory.

7. JSE LISTINGS

The JSE has granted a listing of 157 142 857 Rights Offer Shares from the commencement of trade on Monday, 7 February 2022.

By order of the Board

JASCO ELECTRONICS HOLDINGS LIMITED

Warren Prinsloo

Chief Executive Officer

Midrand

18 January 2022

FORM A: ELECTION RELATING TO THE ISSUE OF RIGHTS OFFER SHARES

In order to comply with recent legislative changes, the Rights Offer Shares may only be issued in Dematerialised form. All Shareholders holding Certificated Shares who wish to follow their Rights in terms of the Rights Offer should kindly complete the section below dealing with the issue of the Rights Offer Shares.

1. Please tick this box if you have an account with a Broker or CSDP and wish such account to be credited with the Rights Offer Shares which have been allocated to you, and insert the details of such account below:

Name of Account Holder	
Name of Broker	
Name of CSDP	
Account number of Broker	
Account number of CSDP	
Telephone number of Broker/ CSDP	
SCA number of Broker/CSDP	

Please Note: The information provided above must be stamped and signed by your CSDP or Broker.

Please Note: Should the account details provided by you be incorrect or incomplete, it will not be possible to credit such account with the Rights Offer Shares, in which case you will be issued with a statement of allocation, confirming the number of Rights Offer Shares due to you. The statement of allocation will be posted to you at your own risk.

2. Please tick this box if you do not have an account with a Broker or CSDP but wish to receive the Rights Offer Shares in Dematerialised form and not in certificated form. It will be necessary for you to appoint a Broker or CSDP before the Rights Offer Shares to which you are entitled can be credited to your Broker or CSDP account. In the meantime, you will be issued with a statement of allocation, confirming the number of Rights Offer Shares due to you. The statement of allocation will be posted to you at your own risk.
3. Please tick this box if you do NOT wish to receive the Rights Offer Shares to which you are entitled in Dematerialised form and instead wish to "re-materialise" the Dematerialised Rights Offer Shares due to you and replace these with a physical Document of Title (share certificate). The Document of Title (share certificate) for the Rights Offer Shares will be posted to you at your risk.